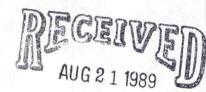
RENNECOTT CORPORATION
BARNEYS CANYON MINE
P. O. BOX 311
BINGHAM CANYON, UT 84006-0311

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M. file through W. Hedberg, M/035/009

OIL, GAS & MINING

August 15, 1989

(801)569-7100

Mr. Dave Kopta
Bureau of Air Quality
288 North 1460 West
Salt Lake City, Utah 84116

Mr. Kent Miner
Salt Lake County
Water Quality & Hazardous Waste
610 South 200 East
Salt Lake City, Utah 84111

Mr. Don Ostler Bureau of Water Pollution Control P. O. Box 16690 Salt Lake City, Utah 84116

Mr. Lowell Braxton Division of Oil, Gas and Mining 3 Triad Center, Suite 350 Salt Lake City, Utah 84180

Dear Messrs:

As an addendum to our letter dated March 29, 1989, listed below are actual construction dates and revised project milestone dates for the Barneys Canyon Gold Project:

Commenced Construction of Leach Pad BC-1	March 29, 1989
Commenced removal of waste from Barneys Canyon Pit*	June 10, 1989
Commissioned ore crushing/overland conveying system	June 30, 1989
Commenced placement of protective overliner material on HDPE liner for leach pad BC-1	June 30, 1989
Initiate leaching operations	August 23, 1989
Commission gold recovery circuit	September 1, 1989
First Gold Pour	September 30, 1989

* Removal of overburden from mine site for construction of haul roads and land bridges was initiated in February 1989.

The above dates are provided to keep you informed of construction and operating progress at the Barneys Canyon Project site.

If you have any questions concerning this schedule, please contact me at 569-7200 or Mr. P. R. Lorello, Health, Safety and Environmental Quality Engineer at 569-7131.

Singerely,

R. J. Ramsey General Manager

Barneys Canyon Mine

cc: L. K. Jacobsen

C. S. Emmons

P. R. Lorello